

Statutory Instrument No. 32 of 1994

**HYPOTHECATION ACT
(Cap 46:05)**

**HYPOTHECATION (AUTHORIZED CREDITORS) REGULATIONS, 1994
(Published on 8th April, 1994)**

IN EXERCISE of the powers conferred by section 2 as read with section 14 of the Hypothecation Act, the Minister of Finance and Development Planning hereby makes the following Regulations —

1. These Regulations may be cited as the Hypothecation (Authorized Creditors) Regulations, 1994. Citation

2. The undermentioned is hereby authorized and empowered to take securities by way of hypothec under the provisions of the Hypothecation Act — Authorized
creditor
Stanbic Bank Botswana Limited.

3. The appointments of ANZ Grindlays Bank of Botswana Limited and Union Bank of Botswana Limited authorizing them to take securities by way of hypothec are hereby revoked, and accordingly Statutory Instrument No. 98 of 1991 is revoked and Statutory Instrument No. 25 of 1992 is amended in regulation 2 thereof by deleting the words "Union Bank of Botswana Limited". Revocation of
appointment

MADE this 21st day of March, 1994.

F.G. MOGAE,
*Vice-President and Minister of Finance and
Development Planning.*

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